

FINANCIAL NEED

Student applicant's name: _____

Financial need will be evaluated based on family income and household size (number of individuals in household who receive more than half of their support from the parent(s)), based on information from the first page of the parent or guardian's 1040 tax return (or official verification that parent is below the income line to pay taxes). Financial information is kept strictly confidential. The following form must be signed and returned by the parent or guardian of the applicant.

Confidential Financial Information

This information is to be completed by the head of household that declares the applicant as a dependent on Federal Tax Returns. Select one of the following below, which determines which parent/guardian should fill out and sign the form. The definition of household size is the number of individuals who live with and receive more than half of their support from the parent(s) in the home.

1. If both parents live in the same household and file a joint tax return, the form should be filled out and signed by the head of household.
2. If both parents live in the same household and file separate tax returns, then both incomes need to be reported on the form and signed by the parent claiming the applicant as a dependent on the tax return.
3. If parents are divorced/separated/unmarried:
 - a. If the applicant's parents are separated, divorced or were never married, the custodial parent is responsible for filling out the financial need form. The custodial parent is the parent with whom the applicant lived the most time during the past 12 months of submitting the form. Note that this is not necessarily the same as the parent who has legal custody. If the applicant did not live with one parent more than the other, the parent who provided the most financial support during the past twelve months should fill out the form. This is probably the parent who claims the applicant as a dependent on his or her tax return. Biological parents who never married are treated the same as parents who are divorced.

Note: If the custodial parent has received child support from the non-custodial parent that amount must be included on the form.

Income, Earnings and Benefits

Please complete the following information from 2015 Federal Tax Return. If the return has not yet been filed, the figures can be calculated using the IRS instruction for Form 1040, 1040A, or 1040EZ, found at public libraries, local post offices, or downloaded from the IRS website at <http://www.irs.gov/Forms-&-Pubs>.

The following information is compiled from the head of household's tax return filed in _____ for the year _____.

Adjusted Gross Income:

(From 1040 Form – Line 37; 1040A Form – Line 21; or Form 1040EZ – Line 4)

Number of children in family: _____

Number of children who will be in college during the 2017-2018 academic year: _____

The above information is supplied true and correct. I understand that all information is subject to verification and that falsification of information will result in termination of any scholarship granted.

Printed Name of Parent or Guardian

Signature of Parent or Guardian

Date